

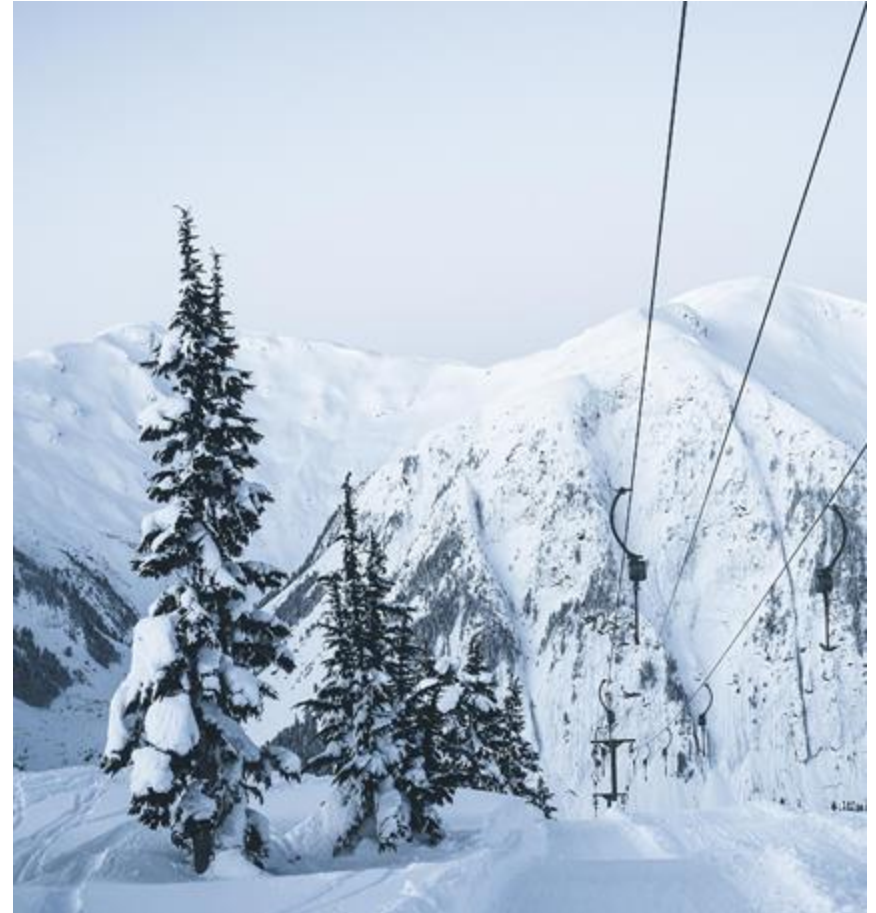
AGM 2024

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Agenda

1. Welcome and call to order
2. Territorial Acknowledgement
3. Adoption of the Agenda
4. Review of MMC Cornerstones
5. Approval of 2023 AGM Minutes
6. 2023/24 Financial Report
7. Motion to Waive Financial Audit
8. Board of Directors Election;
Returning, Retiring and New
9. Adjournment
10. Cooperative Report



Welcome and call to order



SOUTHWEST ←

Territorial Acknowledgement

QR link to Territorial Acknowledgement



Adoption of Agenda

Motion to Adopt the Agenda



Review of MMC Cornerstones

Mission

Build community through inclusive mountain experiences

Cornerstones

- Affordable
- Sustainable
- Collaborative
- Innovative



Approval of 2023 AGM Minutes

Motion to approve the 2023 AGM Minutes



FINANCIALS

BALANCE SHEET & INCOME STATEMENT



Statement of Financial Position 2024

My Recreational Mountain Co-Op Statement of Financial Position

As at June 30, 2024

	2024	2023
Assets		
Current		
Cash	214,032	323,484
Accounts receivable	176,166	74,241
Term Deposits	11,939	11,880
Inventory	41,687	36,958
	443,824	446,563
Capital assets (Note 2)	2,338,791	2,491,300
	2,782,615	2,937,863
Liabilities		
Current		
Accounts payable and accruals	55,515	43,517
Deferred contributions	427,609	507,421
Deferred contributions related to tangible capital assets	1,307,721	1,364,074
Current portion of long-term debt (Note 3)	40,941	94,425
	1,831,786	2,009,437
Long-term debt (Note 3)	165,407	165,652
	1,997,193	2,175,089
Members Equity		
Members Equity end of year	101,414	111,387
Members Capital Contributions	684,008	651,387
	785,422	762,774
	2,782,615	2,937,863

Approved on behalf of Board

Statement of Changes in Member Equity 2024

My Recreational Mountain Co-Op
Statement of Changes in Members Equity
For the year ended June 30, 2024

	<i>2024</i>	<i>2023</i>
Members equity beginning of year	111,387	416,626
Deficiency of revenue over expenses	(9,973)	(305,239)
Members equity, end of year	101,414	111,387

Statement of Revenues and Expenses 2024

My Recreational Mountain Co-Op

Statement of Operations

For the year ended June 30, 2024

	2024	2023
Revenue		
Sales revenue	1,372,020	1,677,847
Special events	231,336	48,631
Contributions	170,210	6,588
Gaming grant revenue	55,000	-
Crown land fee	18,400	23,389
Donations	17,109	8,655
Interest	234	59
Total revenue	1,864,309	1,765,169
Expenses		
Salaries and benefits	866,357	998,971
Utilities	159,308	232,259
Insurance	152,130	154,929
Subcontracts	121,781	8,797
Purchases - food and retail	100,561	114,737
Licences and fees	63,889	60,261
Repairs and maintenance	62,712	76,114
Rent	45,199	35,927
Bank charges and interest	44,234	61,889
Advertising	41,813	20,101
Vehicle	39,520	23,711
Supplies	36,534	54,962
Interest on long-term debt	15,159	15,931
Training and education	12,030	17,673
Office	10,376	35,121
Professional fees	7,853	11,181
Snow angel funds used	5,516	5,088
Office equipment lease	5,315	6,041
Telephone	3,219	3,217
Travel	1,540	8,522
Bad debts	-	430
Amortization	169,531	196,966
Total expenses	1,964,577	2,142,828

Motion to waive Financial Audit

Review Engagement

Motion (Rod Cox): In accordance with MMC rule 22.6, we move to waive the appointment of an auditor and appoint MNP to provide Compilation Engagement financial statements for the 2023/24 fiscal year.





Board of Directors

- Returning
 - Kelly Gingles (Chair)
 - Megan Dunstall (Vice Chair)
 - Rod Cox (Treasurer)
 - Eric Fraser
 - Jack Cherniawsky
 - Tara Wilson
- Retiring
 - Rob Schibli
 - Amelia Andrews
 - Caitlin DuBiel (Secretary)



Board of Directors

- Nominations
 - Laura Barton
 - Scott Simpson
- Nominations from the floor

ELECTION IF REQUIRED

Adjournment



Co-operative Report

- Membership Update
- Grant Update
- Weather Challenges
- Town Hall Update
- Climate Change Resiliency Project
- Base Area Renewal and Development Project





Co-operative Report & Membership Update

- Members
 - 2332 Members
 - 157 Businesses Members
- Media
 - Banff Mtn Film Fest
 - Indy Pass TGR Movie
 - Canadian Ski Hall of Fame
 - Mammut Film

Grants and Fundraising

Capital Grants

- \$4,983.16 Tubing safety and capacity grant Terrace Community Foundation
- \$15,000 for the chairlift part replacement Terrace Community Forest
- \$25,000 for vehicle fleet replacement Terrace Community Forest

Operational Grants

- \$1,000 Canada West Ski Association Instructor Training
- \$55,000 BC Gaming Grant for 2023-24 season awarded
- \$22,180 Wage Subsidy Program
- \$1,820 Employer Training Grant
- Pivot of \$182,000 PRPA heat recovery grant towards CCRP



Co-operative Report - Weather Challenges

- 54-day ski season
- Not the typical Shames

Cooperative Report -Tough Weather

- Taste of Spring
- Kids Ski Free (E360 Solutions)
- Free skiing for guests from closed mountains (LNG Canada)
- Climate Change Resiliency Project



2024 Town Hall Update



Season Recap



Financial Summary



Developing Plan for 2024



Active Projects

Thank You

CCRP, REDIP planning

Climate Change Resiliency Project Goals – Thank you!

SPECIAL THANKS	FUNDING PARTNERS	OTHER PARTNERS
 <p>RollyWorks MAKING GOOD THINGS HAPPEN</p> 	 <p>PRINCE RUPERT Port Authority</p>  <p>Regional District of Kitimat-Stikine</p>  <p>KITIMAT A Marvel of Nature and Industry</p> 	 <p>Allnorth</p>  <p>PROGRESSIVE VENTURES CONSTRUCTION</p>  <p>Hatfield CELEBRATING 50 YEARS</p> <p>MALTIN CONSULTING SERVICES</p>  <p>CROSS COUNTRY CANADA SUPPLIES & RENTALS</p>  <p>EMIL ANDERSON MAINTENANCE</p>  <p>WEST POINT RENTALS LTD.</p>  <p>NSS NORCO SEPTIC SERVICE 250-635-5832</p>  <p>KLEANZA CONSTRUCTION</p>  <p>E360s ENVIRONMENTAL SOLUTIONS Trusted Environmental Management</p>  <p>KITSUMKALUM ECONOMIC DEVELOPMENT GROUP</p>  <p>AXIS MOUNTAIN TECHNICAL</p>

Climate Change Resiliency Project Goals

- Prepare the lower mountain for less snow
 - Infill and grading
- Prepare the lower mountain for more rain
 - Address drainage issues



Climate Change Resiliency Project Results

- Ability to open consistently in early December
- Resilience against heavy rain events
- Annual reduction of 150 hours of heavy equipment startup work
- Completed on budget and on Time
- Completed with Individual, Corporate, and Governmental Partners
- From Prince Rupert, Terrace, RDKS, and DOK





Base Area Renewal and Development Project

- Scope of Phase 1
- Phases
- Funding

Base Area Renewal and Development Project - Scope of Phase 1



- Extension to back of Day lodge on 2 floors
- Upgrades to Water Sewer Treatment Plant
- Construction of Outhouse and lower lot camping area

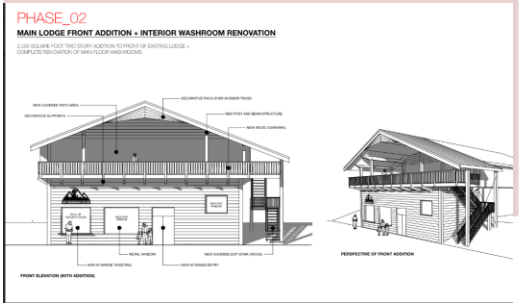
Base Area Renewal and Development - Phases



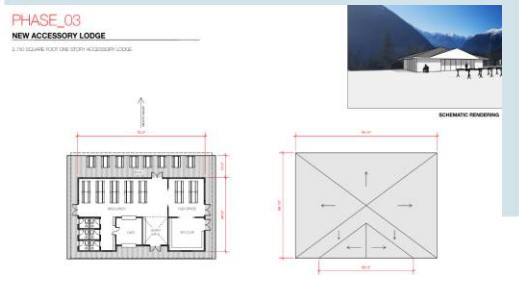
Phase 1: Back of Lodge and Water Sewer Treatment Plant
\$1,500,000



Phase 2: Front of Lodge, and washroom reno. \$2,000,000



Phase 3: New Community Lodge



Base Area Renewal and Development

- Funding



- RDKS has awarded \$308,210 to the project with Gas Tax funding from Area C and E
- Rural Economic Diversification and Infrastructure Program.
 - \$1,000,000 grant opportunity.
- \$100,000 from MMC Allocations
- \$100,000 from In-kind Contributions



We love our volunteers!

Thank-you!

- Volunteer Saturdays in October please email: admin@shamesmtn.ca
- Canadian Ski Patrol please email: Mark.Reiter@skipatrol.ca
- Subscribe to our mailing list on the website or by scanning a QR code here tonight!

Upcoming Events

- Brushing 12th, 19th & 26th October at the ski hill
- Indy Pass Movie Premiere – 1st November at the REM – more details coming soon
- Uphill Shredfest – 16-17th November - Join us as we kick off the **Uphill** season in style for the 2024-2025 season
- CSP & Shames Ski & Snowboard Club Ski Swap – 8-9th November at Kitsumkalum Hall
- MMC-Shames Mountain Gear Swap – 23rd-24th November at the ski hill

Do you have a great idea? Want to see it implemented? MMC Member-Lead Project Proposal

1. Identify Project- scope, materials, equipment, skills
2. Cost Project
3. Leverage the membership
4. Re-cost the project
5. Submit your proposal in writing to the Board of Directors via admin@shamesmtn.ca

You gotta own it!!



Questions?



This is our mountain, come join us!



Thank you!
Staff
Members
Volunteers